

Name of Municipality:	<u>Forest Park</u>	Reporting Fiscal Year:	<u>2016</u>
County:	<u>Cook</u>	Fiscal Year End:	<u>4/30/2016</u>
Unit Code:	<u>016/190/32</u>		

Contact Information	
First Name: Vanessa	Last Name: Moritz
Address: 517 DesPlaines	Title: Village Clerk
Telephone: 708/815-6202	City: Forest Park Zip: 60130
Mobile	E-mail-required vmoritz@forestpark.net
Mobile Provider	Best way to contact <input checked="" type="checkbox"/> Email <input checked="" type="checkbox"/> Phone <input type="checkbox"/> Mobile <input type="checkbox"/> Mail

Written signature of TIF Administrator

2-27-2017  
Date

**FILL OUT ONE FOR EACH TIF DISTRICT**

[illegible]

\*All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

**SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]**

**FY 2016**

<b>Name of Redevelopment Project Area:</b>	Harlem and Harrison
<b>Primary Use of Redevelopment Project Area*:</b>	Mixed
<b>If "Combination/Mixed" List Component Types:</b>	Industrial Commercial
<b>Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):</b>	
<b>Tax Increment Allocation Redevelopment Act</b> <input checked="" type="checkbox"/> <b>Industrial Jobs Recovery Law</b> <input type="checkbox"/>	

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment labeled Attachment A</b>	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO Certification labeled Attachment B</b>		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion labeled Attachment C</b>		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement labeled Attachment D</b>		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) labeled Attachment E</b>	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information labeled Attachment F</b>	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G</b>	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report labeled Attachment H</b>	X	
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose the Official Statement labeled Attachment I</b>	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If yes, please enclose the Analysis labeled Attachment J</b>	X	
Cumulatively, have deposits from any source equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) <b>If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K</b>	X	
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L</b>	X	
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose list only, not actual agreements labeled Attachment M</b>	X	

\* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

**SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))**

**Provide an analysis of the special tax allocation fund.**

**FY 2016**

**TIF NAME: Harlem and Harrison**

Fund Balance at Beginning of Reporting Period

\$ (52,428)

Revenue/Cash Receipts Deposited in Fund During Reporting FY:	Reporting Year	Cumulative*	% of Total
Property Tax Increment	\$ -	\$ 69,663	96%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 10	\$ 2,562	4%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (Identify source _____; if multiple other sources, attach schedule)			0%

\*must be completed where current or prior year(s) have reported funds

**Total Amount Deposited in Special Tax Allocation Fund During Reporting Period**

\$ 10

**Cumulative Total Revenues/Cash Receipts**

\$ 72,225 100%

**Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)**

\$ 3,916

**Distribution of Surplus**

**Total Expenditures/Disbursements**

\$ 3,916

**NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS**

\$ (3,906)

**FUND BALANCE, END OF REPORTING PERIOD\***

\$ (56,334)

\* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

**SURPLUS\*/(DEFICIT)(Carried forward from Section 3.3)**

\$ (56,334)

## FY 2016

**ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND**  
(by category of permissible redevelopment cost, amounts expended during reporting period)

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]		Amounts	Reporting Fiscal Year
<b>1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)</b>			
Storino Ramello and Durkin		2,320	
Kane McKenna and Assoc.		1,563	
Cook County Treasurer		33	
		\$	3,916
<b>2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)</b>			
		\$	-
<b>3.Property assembly: property acquisition, building demolition, site preparation and environmental site improvement costs. Subsections (q)(2), (o)(2) and (o)(3)</b>			
		\$	-
<b>4.Costs of rehabilitation, reconstruction, repair or remodeling of existing public or private buildings. Subsection (q)(3) and (o)(4)</b>			
		\$	-
<b>5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)</b>			
		\$	-
<b>6.Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY</b>			
		\$	-

[illegible]

7. Cost of job training and retraining, including "welfare to work" programs Subsection (q)(5), (o)(7) and (o)(12)

9. Approved taxing district's capital costs. Subsection (q)(7) and (o)(9)

**11. Relocation costs. Subsection (q)(8) and (o)(10)**

12. Payments in lieu of taxes as defined in Subsections 11-74.43(m) and 11-74.6-10(k). Subsection (q)(9) and (o)(11)

13. Costs of job training, retraining advanced vocational or career education provided by other taxing bodies. Subsection (q)(10) and (o)(12)

## SECTION 3.2 A

## PAGE 3

14. Costs of reimbursing private developers for interest expenses incurred on approved redevelopment projects. Subsection (q)(11)(A-E) and (o)(13)(A-E)		
		\$ -
15. Costs of construction of new housing units for low income and very low-income households. Subsection (q)(11)(F) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ 3,916

### Section 3.2 B

FY 2016

**TIF NAME:** Harlem and Harrison

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

    X     There were no vendors, including other municipal funds, paid in excess of \$10,000 during the current reporting period.

[illegible]

**SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))**

**Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period**

**FY 2016**

**TIF NAME: Harlem and Harrison**

**FUND BALANCE, END OF REPORTING PERIOD**

\$ (56,334)

	Amount of Original Issuance	Amount Designated
<b>1. Description of Debt Obligations</b>		
		\$ -
		\$ -

**Total Amount Designated for Obligations**

\$ - \$ -

**2. Description of Project Costs to be Paid**


**Total Amount Designated for Project Costs**

\$ -

**TOTAL AMOUNT DESIGNATED**

\$ -

**SURPLUS\*/(DEFICIT)**

\$ (56,334)

\* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing



**SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]**

**FY 2016**

**TIF NAME: Harlem and Harrison**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

  X   No property was acquired by the Municipality Within the Redevelopment Project Area

**Property Acquired by the Municipality Within the Redevelopment Project Area**

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

**SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)**  
**PAGE 1**

**FY 2016**

**TIF NAME: Harlem and Harrison**

\*Page 1 is to be included with TIF Report. Pages 2-3 are to be included ONLY if projects are listed.

**Box below must be filled in with either a check or number of projects, not both**

Check if **NO** projects were undertaken by the Municipality Within the Redevelopment Project Area:   X  

**ENTER** total number of projects undertaken by the Municipality Within the Redevelopment Project Area and list them in detail below\*.

<b>TOTAL:</b>	<b>11/1/99 to Date</b>	<b>Estimated Investment for Subsequent Fiscal Year</b>	<b>Total Estimated to Complete Project</b>
Private Investment Undertaken (See Instructions)		\$ -	\$ -
Public Investment Undertaken		\$ -	\$ -
Ratio of Private/Public Investment			0

**Project 1: \*IF PROJECTS ARE LISTED NUMBER MUST BE ENTERED ABOVE**

Walgreens			
Private Investment Undertaken (See Instructions)			\$ -
Public Investment Undertaken			
Ratio of Private/Public Investment			0

**Project 2:**

Tomes			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment			0

**Project 3:**

Dunkin Donuts			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment			0

**Project 4:**

American MGT Corp			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment			0

**Project 5:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 6:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. \*even though optional MUST be included as part of complete TIF report

#### SECTION 6

FY 2016

TIF NAME: Harlem and Harrison

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
2000	\$ 490,193	\$ 447,072

List all overlapping tax districts in the redevelopment project area.  
If overlapping taxing district received a surplus, list the surplus.

☒ X The overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

#### SECTION 7

Provide information about job creation and retention

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

#### SECTION 8

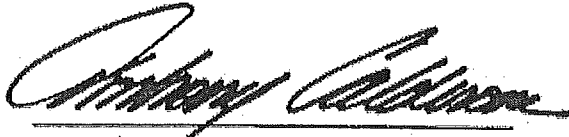
Provide a general description of the redevelopment project area using only major boundaries:

--

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	

**RE: Village of Forest Park – Harlem and Harrison TIF District**

I, Anthony Calderone, the elected Chief Executive Officer of the Village of Forest Park, County of Cook, State of Illinois, do hereby certify that to the best of my knowledge, the Village complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning May 1, 2015 and ending April 30, 2016.

  
MAYOR

02/27/2017  
DATE

LAW OFFICES

**STORINO, RAMELLO & DURKIN**

9501 WEST DEVON AVENUE  
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December 15, 2016

THOMAS J. HALLERAN  
ERIN C. TINAGLIA  
ADAM R. DURKIN

JOSEPH G. KUSPER  
MARK R. STEPHENS  
BRYAN J. BERRY  
ANN M. WILLIAMS  
LEONARD P. DIORIO  
RICHARD F. PELLEGRINO  
DONALD J. STORINO II

OF COUNSEL

IN REPLY REFER TO FILE NO.

Office of the Comptroller  
Local Government Division  
James R. Thompson Center  
100 W. Randolph Street, Ste. 15-500  
Chicago, Illinois 60601

FOR-1

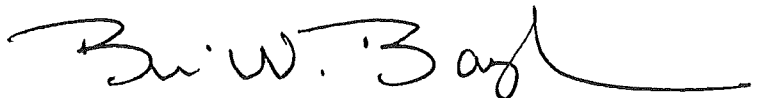
**RE: VILLAGE OF FOREST PARK  
FOREST PARK HARLEM AND HARRISON TIF DISTRICT  
FISCAL YEAR 2015/2016**

Dear Ladies and Gentlemen:

We do hereby certify that the law firm of Storino, Ramello & Durkin serves as Legal Counsel to the Village of Forest Park, Illinois. We further state that to the best of our knowledge and belief, during the Fiscal Year 2015/2016, the Village was in compliance with the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4, *et al.* (State Bar Ed. 2014)] for the above TIF district; provided, no opinion is rendered regarding the timeliness of any reports filed by the Village pursuant to the Act.

This opinion is rendered solely for your information and no other parties shall be entitled to rely on any matters set forth herein without the express written consent of the undersigned. This opinion is limited to the matters set forth herein and no opinion may be inferred or implied beyond that expressly stated.

STORINO, RAMELLO & DURKIN  
Legal Counsel, Village of Forest Park



Brian W. Baugh

BWB/dcs

**Attachment D.** Statement setting forth all activities undertaken in furtherance of the objectives of the Redevelopment Plan, including:

- A. Any project implemented during the reporting fiscal year; and
- B. A description of the redevelopment activities undertaken.

The TIF was terminated by the Village in the reporting fiscal year.

## ORDINANCE NO. O-25-15

### **AN ORDINANCE TERMINATING THE DESIGNATION OF THE HARLEM/HARRISON REDEVELOPMENT PROJECT AREA AS CREATED BY THE VILLAGE OF FOREST PARK ON MAY 8, 2000 AS A TAX INCREMENT FINANCING REDEVELOPMENT PROJECT AREA AND DISSOLVING THE SPECIAL TAX INCREMENT ALLOCATION FUND FOR SAID REDEVELOPMENT PROJECT AREA**

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WHEREAS, on May 8, 2000, the Mayor and Village Council (the "Corporate Authorities") of the Village of Forest Park (the "Village"), in accordance with the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.* (the "Act"), adopted (i) Ordinance No. 00-O-9-00 approving a Tax Incrementing Financing Redevelopment Project and Plan (the "Redevelopment Plan and Project") for the Harlem/Harrison Redevelopment Project Area (the "Redevelopment Project Area"); (ii) Ordinance No. 00-O-10-00 designating the Redevelopment Project Area as a redevelopment project area pursuant to the Act; and (iii) Ordinance No. 00-O-11-00 adopting tax increment allocation financing for the Redevelopment Project Area; and

WHEREAS, the Corporate Authorities have determined that it is in the best interests of the Village, its residents and the affected taxing districts to dissolve the Special Tax Allocation Fund and terminate the designation of the Redevelopment Project Area as a redevelopment project area under the Act; and

WHEREAS, the Village will close the books and records of the Redevelopment Project Area, once the Corporate Authorities receive certification that all redevelopment project costs for the Redevelopment Project Area have been paid, all obligations issued in connection with the Redevelopment Project Area have been retired, and if any excess monies are available in the

**Section 6:** That this Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.


**PASSED** by the Mayor and Council of the Village of Forest Park, Cook County, Illinois  
this 26<sup>th</sup> day of October 2015.

AYES: \_\_\_\_\_ 5 \_\_\_\_\_

NAYS: \_\_\_\_\_ 0 \_\_\_\_\_

ABSENT: \_\_\_\_\_ 0 \_\_\_\_\_

**APPROVED:**

  
\_\_\_\_\_  
Anthony T. Calderone, Mayor

**ATTEST:**

  
\_\_\_\_\_  
Vanessa Moritz, Village Clerk



## EXHIBIT A

### LEGAL DESCRIPTION OF HARLEM/HARRISON REDEVELOPMENT PROJECT AREA

HARLEM/HARRISON TIF DISTRICT

00-43

THAT PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 13, TOWNSHIP 39,  
RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,  
DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF SAID SECTION  
13; THENCE SOUTH ALONG THE EASTLINE OF SAID NORTHEAST QUARTER, EXTENDED  
SOUTHERLY, TO AN INTERSECTION WITH THE SOUTH RIGHT-OF-WAY LINE OF HARRISON  
STREET; THENCE WEST ALONG SAID SOUTH RIGHT-OF-WAY LINE TO A POINT OF  
INTERSECTION WITH THE EASTLINE OF THE WEST 662.2 FEET OF THE EAST HALF OF THE  
NORTHEAST QUARTER OF SAID SECTION 13; THENCE NORTH ALONG SAID EASTLINE TO A  
POINT OF INTERSECTION WITH THE SOUTHWESTERLY RIGHT-OF-WAY LINE OF THE  
MINNEAPOLIS, ST. PAUL & SAULT STE. MARIE RY; THENCE SOUTHEASTERLY ALONG SAID  
SOUTHWESTERLY RIGHT-OF-WAY LINE TO A POINT OF INTERSECTION WITH THE AFORESAID  
EASTLINE OF THE NORTHEAST QUARTER OF SAID SECTION 13; THENCE SOUTH ALONG SAID  
EASTLINE OF THE NORTHEAST QUARTER OF SAID SECTION 13 TO THE POINT OF BEGINNING.